

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE MIDDLE DISTRICT OF ALABAMA

IN RE:	)	CHAPTER 7
	)	
MASSEY ENTERPRISES II INC	)	CASE NO. 02-12251-DHW
	)	
	)	
	)	
DEBTOR(S)	)	

TRUSTEE'S APPLICATION FOR FINAL COMPENSATION AND EXPENSES  
AND REPORT OF RECEIPTS AND DISBURSEMENTS

Comes now, WILLIAM C. CARN, III, trustee of the estate of the above named debtor(s) and respectfully represents:

1. That all of the property of this estate has been administered as shown in the Summary of Disposition of Assets form, which is attached hereto.
2. That the property collected and reduced to cash has been deposited and totals, along with interest earnings thereon as follows:

Gross Estate	5,002.82
Less Exemptions Paid to Debtor	<u>0.00</u>
Adjusted Gross Estate	5,002.82

3. That in administering this estate, trustee has made the following disbursements or incurred liability of estate funds:

A. Creditors

1. Secured	0.00
2. Priority	<u>0.00</u>

Total to Creditors	\$0.00
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B. Administrative Expenses:

1. Professional Services

- a. Attorneys
- b. Accountants
- c. Appraisers
- d. Auctioneers

e. Court Reporters

f. Realtor

g. Other \_\_\_\_\_

Total Professional Expenses

\$0.00

2. Other Expenses

a. bond premium 5.00

b. photocopies 11.10

c. postage 0.74

d. secretarial time 99.40

e. supplies and materials 0.30

Total Other Expenses

\$116.54

Total Administrative Expenses

\$116.54

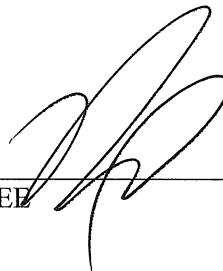
4. That the trustee's maximum allowable compensation pursuant to 11 U.S.C. Section 326 is \$1,250.28.
5. That after payment of costs of administration shown above, subject to the court's approval, the sum remaining to be paid to unsecured creditors will be \$3,636.00
6. General unsecured claims total \$42,522.61
7. The general unsecured dividend is anticipated to be 8.55074512124%

Wherefore, trustee requests that the Court, after notice, hearing and consideration, will approve the administrative expenses itemized above as reasonable and necessary, and that the Court will allow compensation of \$1,250.28.

Dated: November 18, 2004

/s/

TRUSTEE



<p align="center"><b>ATTACHMENT "A"</b>  <b>SUMMARY OF DISPOSITION OF ASSETS</b></p>
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IN RE:

CHAPTER 7

MASSEY ENTERPRISES II INC

CASE NO. 02-12251-DHW

ESTATE PROPERTY (As shown in SCH B1, B2, B3	STAY LIFTED	EXEMPT BY DEBTOR	ABANDONED	COLLECTED OR SOLD	LITIGATED	NO EQUITY OVER DEBT
ACCOUNTS RECEIVABLE(owed by factoring agent TransCentral, Inc., P O Box 202061, Minneapolis, MN 55420-2061. Estimated at 6,000)						X
PREFERENCE RECOVERY(Big Little Stores)				X		
PREFERENCE RECOVERY(Parker Diesel, 1530 Parker Lane, Enterprise, AL 36330 one time bill for 3141.00 which was late when paid, but not much per debtors.)			X			
PREFERENCE RECOVERY(Mr. Pips Fuel, PO Box 2565, Bainbridge, GA 39818)			X			
PREFERENCE RECOVERY(Fleet Pride, PO Box 281811, Atlanta, GA 30384 paid 2823 in August)			X			
Post-Petition Interest Deposits Bank Accounts				X		

## ATTACHMENT "B"

## TRUSTEE'S PROPOSED DISTRIBUTION TO CLAIMANTS

IN RE:	)	CHAPTER 7
	)	
MASSEY ENTERPRISES II INC	)	CASE NO. 02-12251-DHW
	)	
	)	
	)	
DEBTOR(S)	)	

1. TOTAL FUNDS TO BE DISBURSED TO CREDITORS: \$3,636.00
2. DIVIDENDS PRORATED AT 8.55074512124%.

**NOTE: DIVIDENDS IN AMOUNTS LESS THAN \$5.00 SHALL BE TREATED AS UNCLAIMED FUNDS PURSUANT TO RULE 010 OF THE BANKRUPTCY RULES AND SHALL BE TURNED OVER TO THE CLERK OF THE COURT IN LIEU OF SSUANCE TO THE INDIVIDUAL CREDITORS.**

CLAIM #	CREDITOR	CLAIM AMT	DIVIDEND
	<b>UNSECURED CLAIMS PAID PRO RATA:</b>		
000001	ZEP MANUFACTURING COMPANY	268.06	22.92
000002	PARKER DIESEL	3,209.49	274.44
000003	IRON HORSE TRUCK SERVICE	763.72	65.30
000004	DOWLING TRUCK	569.23	48.67
000005	ATER WAREHOUSE	414.88	35.48
000006	ENTERPRISE PAINT & INDUSTRIAL	593.76	50.77
000007	MR. PIPS FUEL	10,750.68	919.26
000008	FLEET PRIDE	2,426.94	207.52
000009	BIG LITTLE STORES	23,128.89	1,977.69
000010	AIRGAS SOUTH	396.96	33.95
	<b>TOTAL UNSECURED CLAIMS (PRO RATA)</b>	42,522.61	3,636.00
	<b>TOTALS</b>	42,522.61	3,636.00

**FORM 2**  
**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Page: 1

Case No: 02-12251 DHW  
Case Name: MASSEY ENTERPRISES II INC

Trustee Name: WILLIAM C. CARN, III  
Bank Name: BANK OF AMERICA  
Account Number: \*\*\*\*\*4134 Money Market - Interest Bearing

Taxpayer ID No: \*\*\*\*\*9092  
For Period Ending: 11/18/04

Blanket Bond (per case limit): \$ 1,500,000.00  
Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account Balance (\$)
04/12/04		BIG/LITTLE STORES, INC. P.O. BOX 1236 ENTERPRISE, AL 36331	Preferential refund	5,000.00		5,000.00
04/30/04	6	BANK OF AMERICA	Interest Rate 0.100	0.16		5,000.16
05/28/04	6	BANK OF AMERICA	INTEREST REC'D FROM BANK	0.42		5,000.58
06/30/04	6	BANK OF AMERICA	Interest Rate 0.100	0.41		5,000.99
07/30/04	6	BANK OF AMERICA	Interest Rate 0.100	0.42		5,001.41
08/31/04	6	BANK OF AMERICA	Interest Rate 0.100	0.43		5,001.84
09/30/04	6	BANK OF AMERICA	Interest Rate 0.100	0.41		5,002.25
10/29/04	6	BANK OF AMERICA	Interest Rate 0.100	0.42		5,002.67
11/12/04	6	BANK OF AMERICA	INTEREST REC'D FROM BANK	0.15		5,002.82
11/12/04		Transfer to Acct #*****4010	Final Posting Transfer		5,002.82	0.00

